



## Tax rates and allowances 2018-19

### Capital Gains Tax - Individuals and Trust

#### Annual exempt amount

		2018-19	2017-18
Individuals	Exemption	£11,700	£11,300
	Chattels proceeds exemption	£6,000	£6,000
	Standard Rate for other chargeable assets	10%	10%
	Standard Rate on Residential property (not principal place of residency)	18%	18%
	Higher Rate tax payers on other chargeable assets	20%	20%
	Higher Rate tax payers on Residential property (not principal place of residency)	28%	28%
Trusts	Exemption	£5,850	£5,650
	Balance of gains	28%	28%

#### Entrepreneurs' Relief

- For disposals on or after 6th April 2011 the first £10M (this is the lifetime total) (£5M for disposals on/after 23rd June 2010 and before 6th April 2011) of qualifying gains are charged at 10%.
- Gains more than the limit are charged at the rates detailed above.

#### 100% Reliefs on

- Enterprise Investment Schemes.
- Venture Capital Trusts.
- Principal Private Residence.

#### Tax Year 2018-19 Rates

- 10% and 20% tax rates for individuals (not including residential property and carried interest).
- 18% and 28% tax rates for individuals for residential property and carried interest.
- 20% for trustees or for personal representative of someone who has died (not including residential property).
- 28% for trustees or for personal representative of someone who has died for disposals of residential property.
- 10% for gains qualify for Entrepreneurs Relief.
- 28% for Capital Gains Tax on property where the annual tax on Enveloped Dwellings is paid – the annual exempt amount is not applicable.
- 20% for companies (non-residential Capital Gains Tax on the disposal of a UK residential property).



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