



Tax rates and allowances 2018-19

Individual Savings Accounts (ISAs)

	2018-19	2017-18
Overall investment limit	£20,000	£20,000
Lifetime ISA	£4,000	£4,000
Junior ISA Limit	£4,260	£4,128
Help-to-Buy ISA monthly subscription (initial deposit maximum limit £1,000)	£200	£200

Note

- Income and gains on ISA investments are tax free.
- A Help-to-Buy ISA enables first-time buyers saving up to £200 per month plus an initial amount of up to £1,000 towards their first home to receive a government bonus of 25% of the amount saved. The government will contribute a maximum of £3,000 on £12,000 of savings.
- A Lifetime ISA can be opened by individuals between the ages of 18 and 40. Individuals can save up to £4,000 each tax year into an account which will be topped up at the end of the tax year with a government bonus of 25%. The money saved, including the bonus, can be used to buy a first home worth up to £450,000 or can be withdrawn from the age of 60. Any contributions to this new Lifetime ISA counts towards the overall ISA subscription limit.