



Tax rates and allowances 2018-19

Tax Credits

Working Tax Credit (WTC) Rates

	2018-19	2017-18
Basic Element	£1,960	£1,960
Couple and Lone Parent Element	£2,010	£2,010
30 Hour Element	£810	£810
Disabled worker Element	£3,090	£3,000
Severe Disability Element	£1,330	£1,290

Childcare Element of Working Tax Credit

	2018-19	2017-18
Maximum eligible cost for 1 child (per week)	£175	£175
Maximum eligible cost for 2 or more children (per week)	£300	£300
Percentage of eligible costs covered	70%	70%

Child Tax Credit Rates

	2018-19	2017-18
Child tax credit Family element	£545	£545
Child Element	£2,780	£2,780
Disabled Child Element	£3,275	£3,175
Severely Disabled Child Element	£1,325	£1,290

Tax Credits Income Thresholds

	2018-19	2017-18
Income Threshold	£6,420	£6,420
Withdrawal Rate (percentage)	41%	41%
Threshold for those Entitled to Child Tax Credit Only	£16,105	£16,105
Income Rise Disregard	£2,500	£2,500
Income Fall Disregard	£2,500	£2,500



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Child Benefit per Week

	2018-19	2017-18
Eldest or Only Child	£20.70	£20.70
Other Children	£13.70	£13.70

Guardian's Allowance

	2018-19	2017-18
Per week	£17.20	£16.70

Notes

- Child benefit is receivable by a person responsible for each child under 16, or under 20 if they stay in education or training.
- Child benefit charge
 1% of child benefit is lost for every £100 of your income from £50,000 to £60,000.